

(f) College of Financial Planning diploma curriculum for Chartered Financial Planning (CFP);

(g) Health Insurance Association of America Program (HIAA); or

(h) Academy of Life Underwriting Education Council curriculum for LUEC program.

(4) The hours of continuing education granted from earning the following designations shall be applied as Property/Casualty course credits to the continuing education requirement of licensees who hold the Property and/or Casualty lines of authority:

(a) Associate in Risk Management Program (ARM);

(b) Accredited Advisor in Insurance Program (AAI); or

(c) American Institute for Property and Liability Underwriters Chartered Property and Casualty Underwriter (CPCU).

(5) The hours of continuing education granted from the following designations shall be applied as Life/Health/Property/Casualty course credits to the continuing education requirement of licensees who hold the Life, Health, Property and/or Casualty lines of authority:

(a) Program in General Insurance (INS);

(b) Associate in Claims Program (AIC);

(c) Associate in Underwriting Program (AIU);

(d) Associate Premium Auditing Program (APA);

(e) Associate in Research and Planning Program (ARP); or

(f) Certified Insurance Counselor Program (CIC).

(6) A licensee may not apply any hours of continuing education granted by the Commissioner pursuant to this section towards the 3 hours of continuing education in Ethics requirement.

[3)] (7) (text unchanged)

I.—J. (text unchanged)

KATHLEEN A. BIRRANE
Insurance Commissioner

**Subtitle 03 INSURANCE PRODUCERS
AND OTHER INSURANCE
PROFESSIONALS**

31.03.19 Managing General Agents

Authority: Insurance Article, §§8-201(c), 8-207, and 8-209, Annotated Code of Maryland

Notice of Proposed Action

[20-149-P]

The Insurance Commissioner proposes to adopt new Regulation .01 under a new chapter, **COMAR 31.03.19 Managing General Agents**.

Statement of Purpose

The purpose of this action is to adopt new Regulation .01 under new COMAR chapter 31.03.19 Managing General Agents. Specifically, Insurance Article, §8-207, Annotated Code of Maryland, states that the Insurance Commissioner may by regulation require a managing general agent to carry certain errors and omissions and surety coverage. This regulation implements these requirements.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Lisa Larson, Regulations Manager, Maryland Insurance Administration, 200 St. Paul Place, Suite 2700, Baltimore, MD 21202, or call 410-468-2007, or email to insuranceregreview.mia@maryland.gov, or fax to 410-468-2020. Comments will be accepted through October 13, 2020. A public hearing has not been scheduled.

.01 Bond and Errors and Omissions Coverage Requirement.

A. A managing general agent shall obtain and maintain:

(1) A fidelity bond for the protection of the insurer and policyholder equal to or greater than 10 percent of the maximum annual premium volume as stated in the underwriting guidelines in the contract required by Insurance Article, §8-209, Annotated Code of Maryland, but no less than \$100,000; and

(2) An errors and omissions policy for the protection of the insurer and policyholder with limits of at least \$1,000,000.

B. A managing general agent shall provide evidence of bond and errors and omissions coverage on the initial or renewal application.

KATHLEEN A. BIRRANE
Insurance Commissioner

**Title 33
STATE BOARD OF
ELECTIONS**

**Subtitle 19 SAME DAY
REGISTRATION AND ADDRESS
CHANGES**

33.19.02 Public Notice

Authority: Election Law Article, §§2-102(b)(4), 2-202(b), [and] 3-305(d) and (e), and 3-306(d) and (e), Annotated Code of Maryland

Notice of Proposed Action

[20-148-P]

The State Board of Elections proposes to amend Regulation .01 under **COMAR 33.19.02 Public Notice**. This action was considered by the State Board of Elections at its July 23, 2020, meeting, notice of which was given in accordance with General Provisions Article, §3-302(c), Annotated Code of Maryland.

Statement of Purpose

The purpose of this action is to update the timing of when the State Administrator is to send the pre-election mailing to each pre-qualified voter, in order to optimize pre-qualified voters' knowledge of same day registration.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.