



Fwd: Proposed Regulation Changes to Producer Register Requirement

1 message

Lisa Larson -MDInsurance- <lisa.larson@maryland.gov>

Thu, Dec 17, 2020 at 4:00 PM

To: insuranceregreview mia -MDInsurance- <insuranceregreview.mia@maryland.gov>

----- Forwarded message -----

From: **Hinton, Larry** <LHinton@geico.com>

Date: Thu, Dec 17, 2020 at 3:49 PM

Subject: Proposed Regulation Changes to Producer Register Requirement

To: lisa.larson@maryland.gov <lisa.larson@maryland.gov>

Ms. Larson,

We appreciate the opportunity to provide comments to the proposed amendments to MD Code Regulation 31.03.13.02(B)(1)(B) regarding requiring the full name and residence of the individual, producer, as it appears on the Maryland license record in the insurer's producer register.

GEICO is headquartered in Chevy Chase, Maryland and is the largest writer of private passenger insurance in the state. Our method methods of distribution of our products to consumers are by direct sales and/or internet. Our sales and service counselors are employees of the company; therefore, GEICO is directly responsible for the training, oversight and ensuring that our sales force meet all of the licensure requirements of the state. Many of our sales and service counselors may be licensed in multiple states since we are a national company.

We feel the proposed requirement will create additional processes and be administrative cumbersome that will add little value to the state. The individual's Maryland license already includes the personal address information therefore requiring the address on the insurers' producer register is not necessary. As previously stated we are responsible for misstates conducted by our sale counselors and producers.

We respectfully request that the proposed addition of requiring "the full name and residence of individual, producer, as it appears in the Maryland license record be deleted. This requirement will create additional challenges and cost for the insurer and add little administrative value for your Department.

Larry E. Hinton

Senior Counsel

GEICO Insurance Company

ONE GEICO Plaza

Washington, D.C. 20076

Phone Number 301-986-2081

Cell Number 301-661-9989

Sensitivity: General/Internal

=====
This email/fax message is for the sole use of the intended recipient(s) and may contain confidential and privileged information. Any unauthorized review, use, disclosure or distribution of this email/fax is prohibited. If you are not the intended recipient, please destroy all paper and electronic copies of the original message.

--



Lisa Larson, Esq.
Director of Hearings & Regulations
Maryland Insurance Administration
200 St. Paul Place, Suite 2700
Baltimore, Maryland 21202
lisa.larson@maryland.gov
Office: (410) 468-2007



The information contained in this e-mail, and attachment(s) thereto, is intended for use by the named addressee only, and may be confidential or legally privileged. If you have received this e-mail in error, please notify the sender immediately by reply e-mail or by telephone at the number listed above and permanently delete this e-mail message and any accompanying attachment(s). Please also be advised that any dissemination, retention, distribution, copying or unauthorized review of this communication is strictly prohibited.